

The District of Columbia

## Negotiated Employee Affordable Home Purchase Program (NEAHP)

## FREQUENTLY ASKED QUESTIONS

- Q Do I need to possess "good credit?"
- A Yes. Your credit must meet commercial standards for buying a home and will be reviewed by the Greater Washington Urban League.
- Q What happens if there are no District funds available?
- A NEAHP is subject to the availability of funds.
- Q Is now a good time to buy a home?
- A We regret the District cannot give advice on housing market conditions. However, a local Community Based Organization (CBO) and/or the Greater Washington Urban (GWUL) league may provide counseling sessions and information on affordable home purchase.
- **Q** Can you apply and participate in NEAHP in conjunction with other housing programs within and outside the District?
- A Yes. In fact, we encourage you to explore all of our housing assistance programs.
- Q Is age a factor in selection or eligibility?
- A No.
- **Q** Is there an applicable repayment requirement?
- A Yes. There is a post distribution obligation if an employee does not meet the requirements that accompany a grant distribution. (See NEAHP Procedures)
- **Q** How are the grant funds distributed to the employees selected?
- A Grant funds will be issued by the GWUL at the time of settlement to be applied towards the employee's down payment and closing costs.
- Q How do I get started?
- A To get started, contact one of the 5 CBOs listed with the NEAHP program.